Bigfoot Donuts ESTIMATE

| INFO  App Design  Doc. Version 1.0  2022.11.21 | Document Revisions |
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| 2022.X.X |
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| Document Brief |
| This document serves as an estimate for the creation of a web app for Bigfoot Donuts that would be used by the client for selling personalized donuts. |
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| TO  CLIENT / FUNDING BODY / PRO BONO | Project Description |
| For this project, the aim will be to develop a web app that would include all contents, images, and illustrations which will represent products and services of Bigfoot Donuts. The web app will be user friendly as well as visually pleasing. The web app will be also marketed through tools like SEO. |
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| FROM  VL Software | Timeline |
| Launch date: April 30, 2023. |
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|  | Risk Assessment |
|  | Risk assessment identifies areas of concern in a project. Though I offer line item estimates for tasks, areas of risk are flagged for possible budget increases and timeline changes.  Core Logic  All custom work with this level of complexity is an area of risk, as it represents unknowns on many levels. At the start of work, as far as possible, the complete logic flow for the system will be mapped out. Any omissions, special cases, or later changes will likely impact subsequent work. |
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|  | Pricing and Scope of Work |
|  | The standard rate for design, site development, implementation and maintenance work is $270 per hour, and time assigned to the tasks delineated below reflect all time involved in the developer’s completion of the task, including meetings, coordination, communications, and development time. Rates are subject to change and are normally adjusted yearly. The client will always be notified of the relevant rates and hourly estimates prior to commencing work on a given task. When an average of more than 25% will occur for a task, VL Software will first obtain approval from the client before proceeding.  The tasks detailed below constitute the scope of work. Additions or notifications to the scope of work will incur additional expense and require additional time. |
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|  | Ownership |
|  | The work product within the scope of this project will consist of the customization of existing software and the creation of new software for use by the client, as well as template code and custom configuration for the chosen platform. Bigfoot Donuts will retain ownership of the template code and configuration. VL Software will retain ownership of the software that is created and customized. In addition, VL Software hereby grants to Bigfoot Donuts a worldwide, perpetual, non-transferable, royalty free and fully paid up license to use the software it creates and customizes for this project. |
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|  | Billing |
|  | VL Software requires a 25% deposit on this contract cost prior to commencing work. This deposit is retained to service cash flow needs, and will not be billed against as payment for costs until the project has reached 75% completion.  VL Software will bill twice monthly throughout the life of the project. Invoices are due net 30. Once an invoice is overdue, VL Software will charge 5% interest per month until the balance is paid. |
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|  | Confidentiality / Non-disclosure |
|  | Neither party shall copy, use, or disclose any Confidential Information of the other except as reasonably required to perform its duties hereunder, and shall only disclose such information to those employees, subcontractors, and agents that have a ‘need to know’ such information to perform their duties. |
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|  | Termination |
|  | This agreement terminates under the following conditions. a) Completion of the tasks described in this Agreement; b) Cancellation of Agreement by either client or VL Software with cause with 5 days written notice.  In the event that the agreement is terminated, VL Software will be paid for the percentage of work completed up to that point within 30 days. Any deposits previously received exceeding the amount due to VL Software will be returned to the client within 30 days. |
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|  | Reference |
|  | Client agrees to allow VL Software to reference the project in marketing materials, website promotions without prior approval. |
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|  | Disclaimer |
|  | Except as set forth in this Agreement, the services and works furnished under this Agreement are provided on an ‘as is’ basis, without any warranties or representations express, implied or statutory including, without limitation, warranties of quality, title, non-infringement, merchantability or fitness for a particular purpose. Nor are any warranties created by a course of dealing, course of performance or trade usage. The foregoing exclusions and disclaimers are an essential part of this contract and formed the basis for determining the price charged for developer content. |
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|  | Signatures |
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|  | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, VL Software |